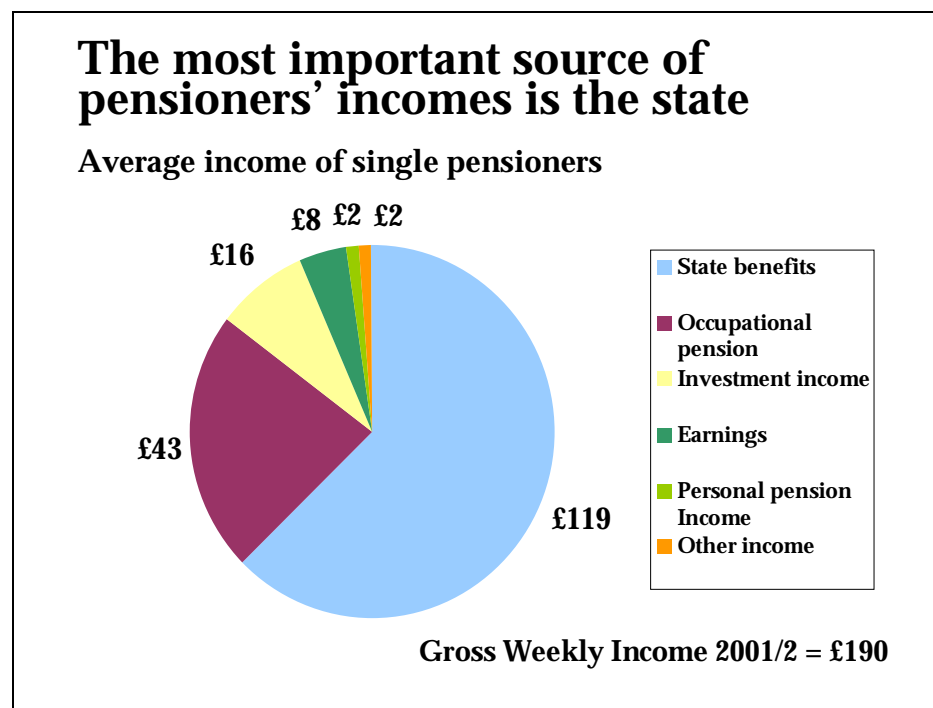


## The Pensions Landscape – Chapter 1 update

The Pensions Landscape was published in February 2003.

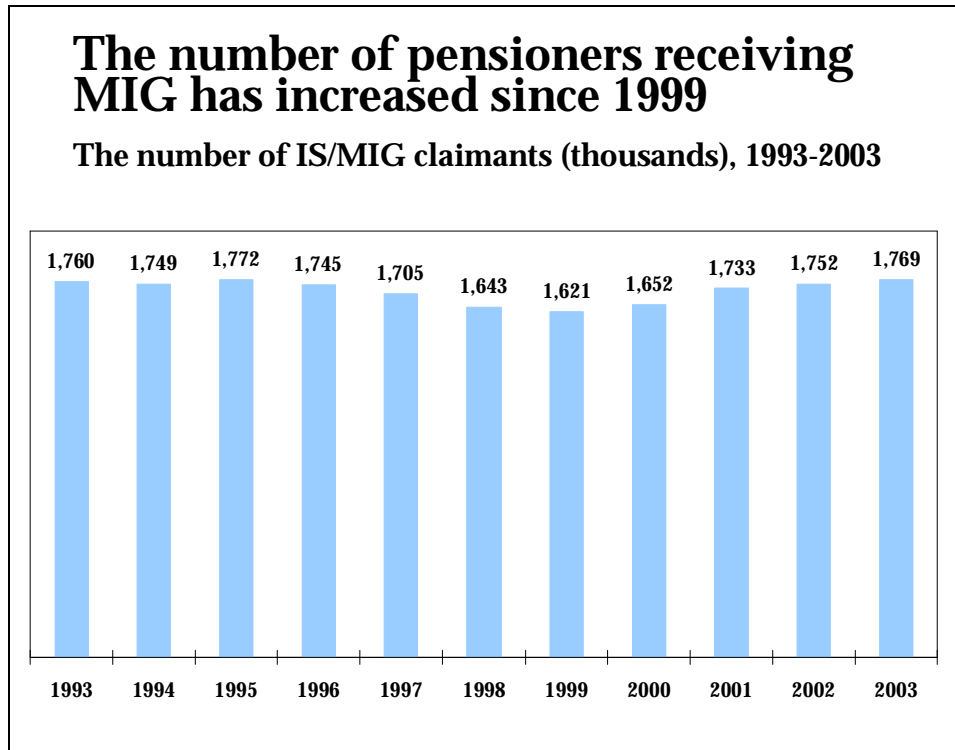
Charts in Chapter 1 of The Pensions Landscape have been updated using the latest data available (December 2003). Any significant changes are highlighted in the accompanying text.

### Chart 1'

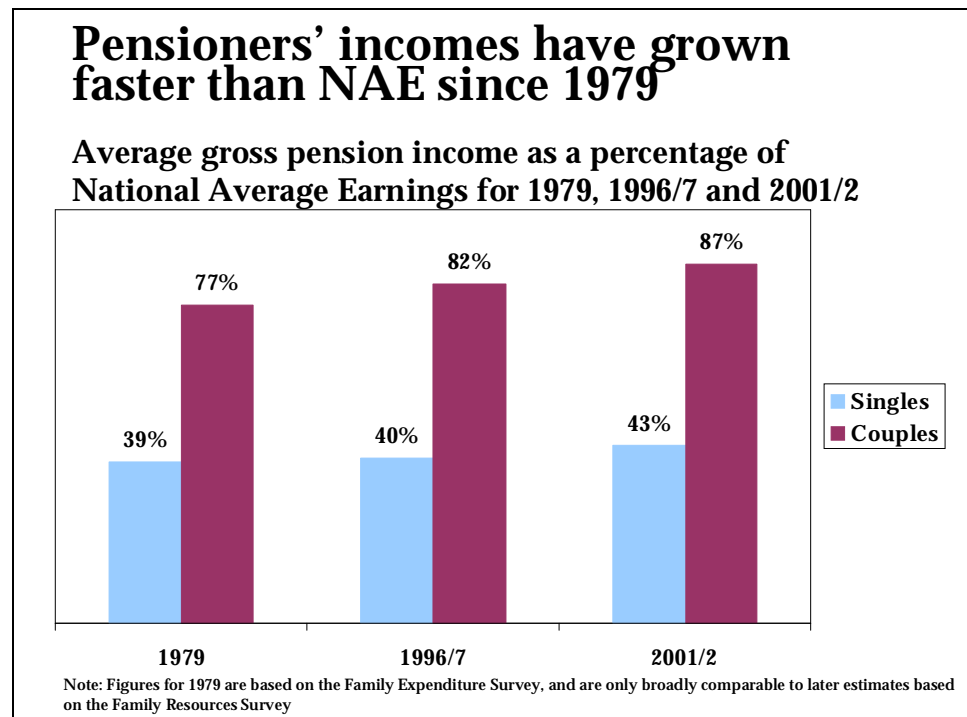


For the first time, personal pensions income (£2 per week on average) has been separated out from investment income.

<sup>1</sup> DWP (2003 PIS) Pensioner Incomes Series 2001/2 [www.dwp.gov.uk/asd/asd6/pensioners\\_income.asp](http://www.dwp.gov.uk/asd/asd6/pensioners_income.asp)

Chart 2<sup>2</sup>

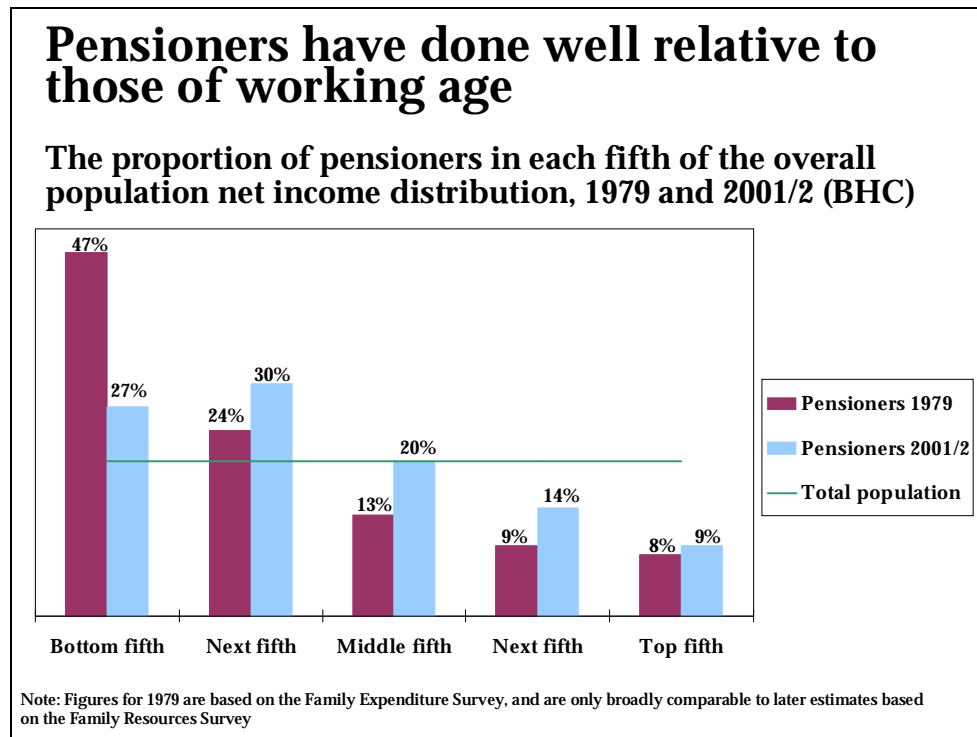
<sup>2</sup> DWP (2003) Income Support Quarterly Statistical Enquiry (QSE) [www.dwp.gov.uk/asd/isqse.asp](http://www.dwp.gov.uk/asd/isqse.asp)  
Each year represents the average number across four yearly quarters. Except 1993 and 1994 which refer only to May of each year and 2003 which refers only to the first quarter of 2003.

Chart 3<sup>3</sup>

Since 2000/1, the income (relative to NAE) of single pensioners has gone down by 1 percentage point, and that of couples up by 2 percentage points.

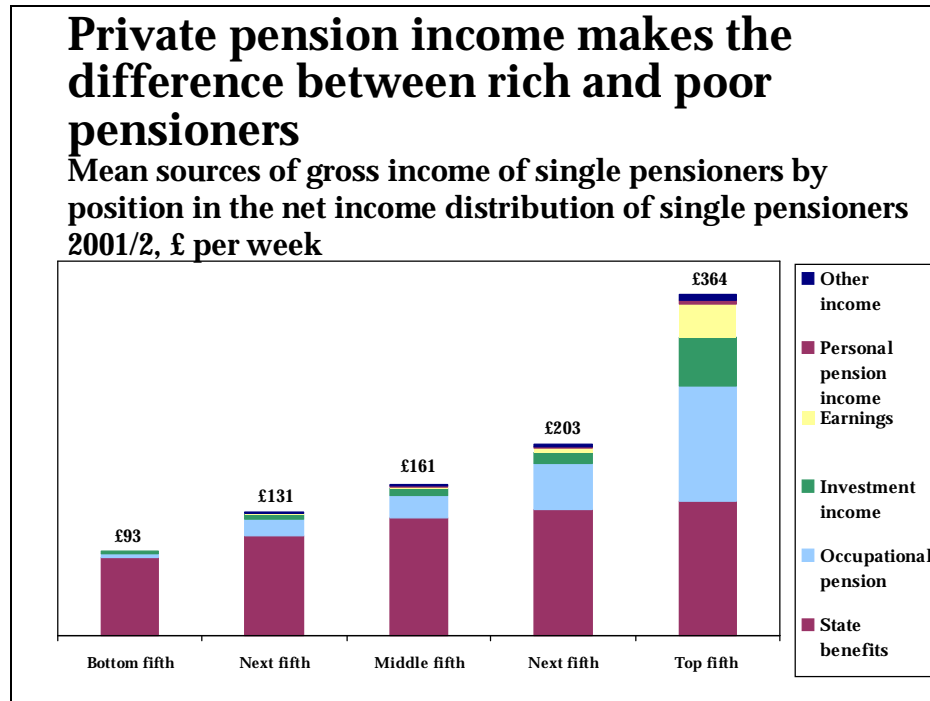
<sup>3</sup> PPI calculation using ONS (2003 NES) and DWP (2003 PIS)  
[www.statistics.gov.uk/statbase/Product.asp?vlnk=5749](http://www.statistics.gov.uk/statbase/Product.asp?vlnk=5749)

Chart 4<sup>4</sup>



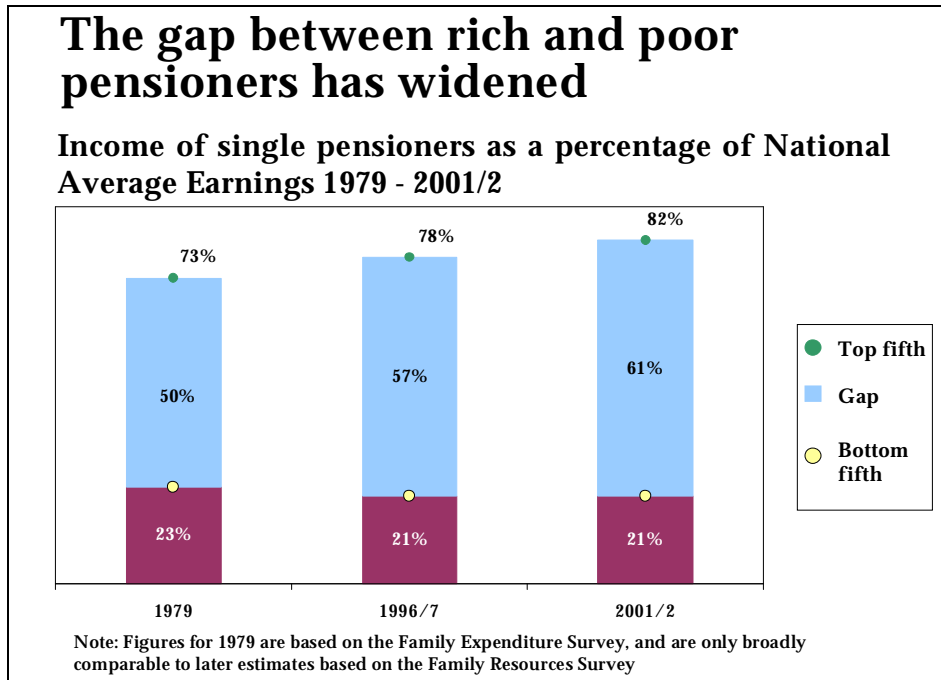
<sup>4</sup> DWP (2003 HBAI) Households Below Average Income 1994/5 – 2001/2 (HBAI). BHC is Before Housing Costs. [www.dwp.gov.uk/asd/hbai.asp](http://www.dwp.gov.uk/asd/hbai.asp)

Chart 5<sup>5</sup>



<sup>5</sup> DWP (2003 PIS)

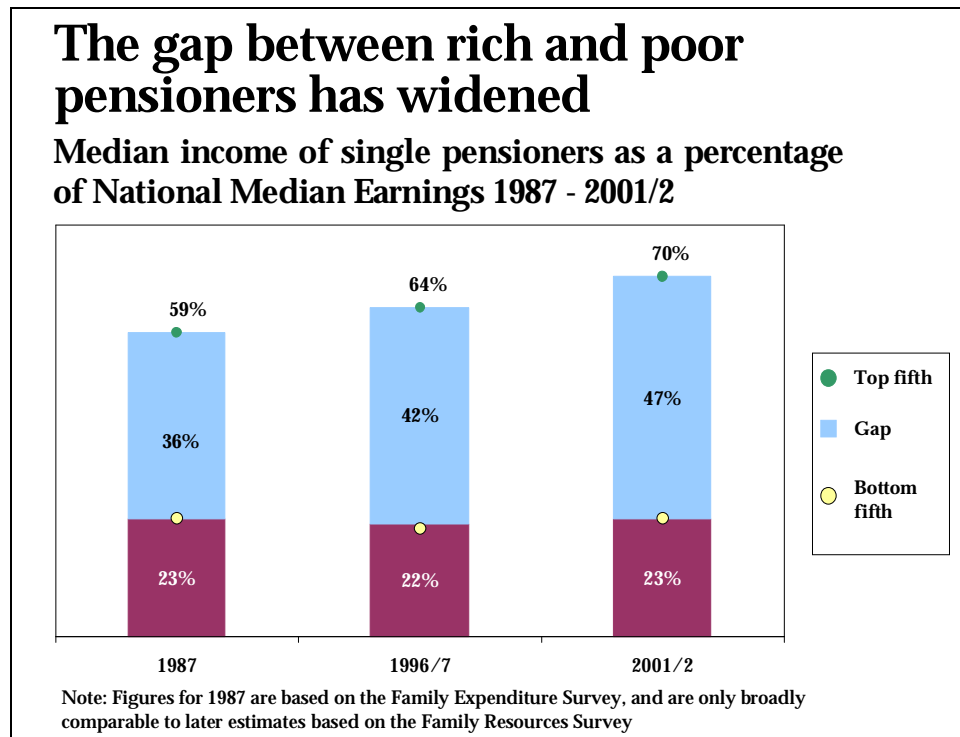
Chart 6<sup>6</sup>



The gap reduced from 66% in 2000/1 to 61% in 2001/2.

<sup>6</sup> PPI calculation using ONS (2003 NES) and DWP (2003 PIS)

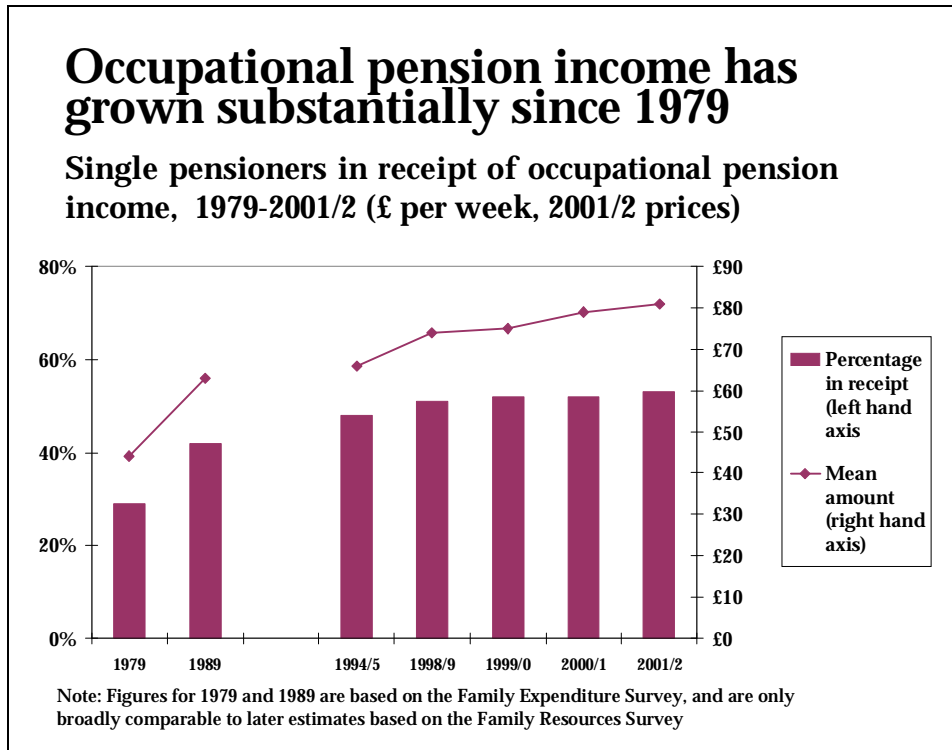
Chart 6a<sup>7</sup>



Using median figures also shows that the gap between the richest and poorest pensioners has increased, albeit a smaller gap than the mean average figures illustrate. The gap increased from 36% in 1987 to 47% in 2001/2.

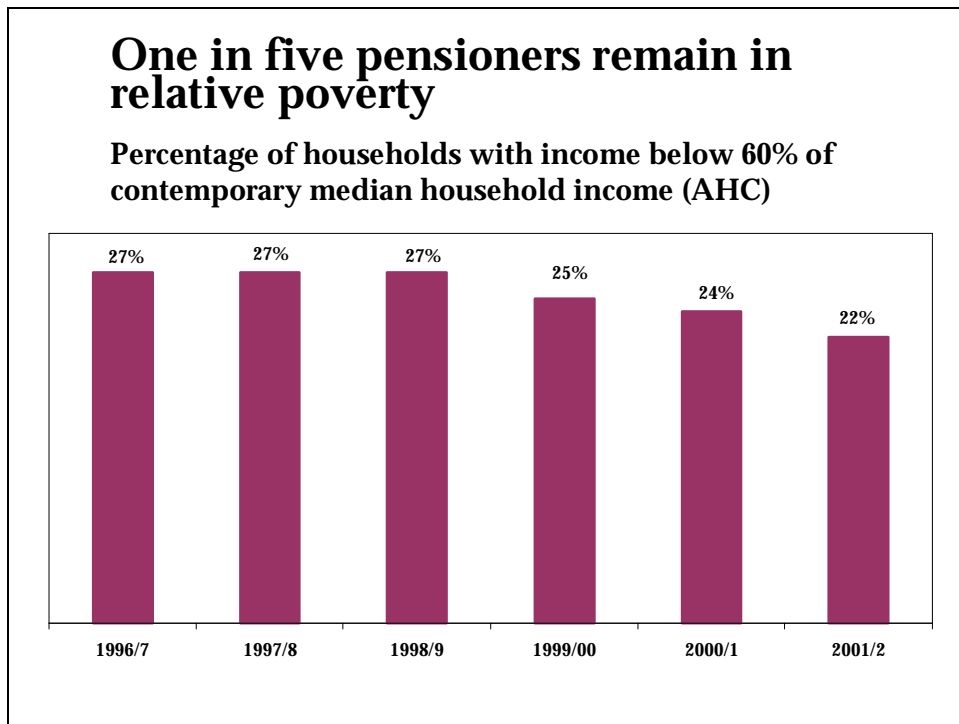
<sup>7</sup> PPI calculation using requested DWP data

Chart 7<sup>s</sup>



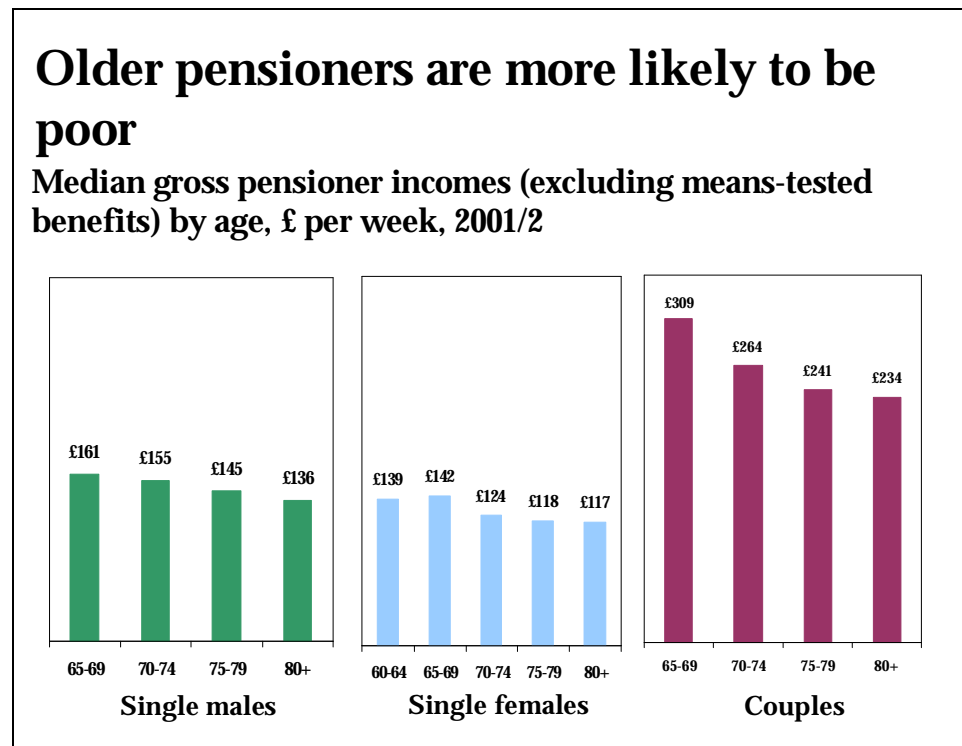
<sup>s</sup> DWP (2003 PIS)



Chart 8<sup>9</sup>

The percentage of pensioner households in poverty (on this particular relative measure) has fallen from 24% in 2000/1 to 22% in 2001/2.

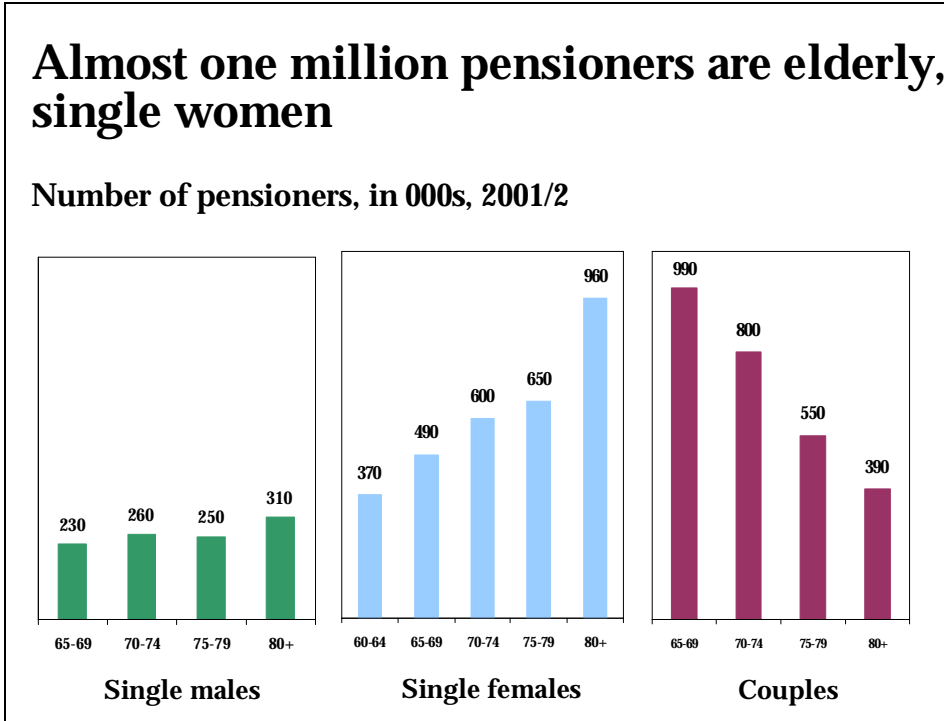
<sup>9</sup> DWP (2003) Opportunity for All: Fifth Annual Report 2003. All figures have been revised from the Opportunity for All: Fourth Annual Report featured in *The Pensions Landscape*. [www.dwp.gov.uk/ofa/reports/latest.asp](http://www.dwp.gov.uk/ofa/reports/latest.asp)

Chart 9<sup>10</sup>

There is a slightly steeper gradient for single pensioners from age 65-69 to age 80+ than in 2000/1

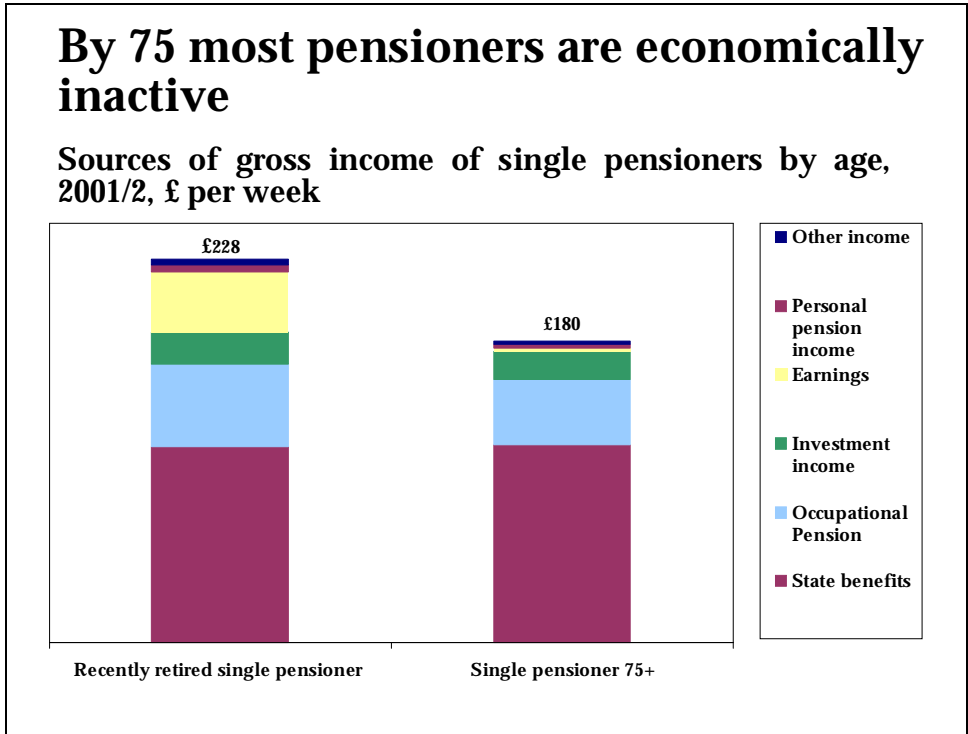
<sup>10</sup> DWP (2003) data supplied by PIS team

Chart 10<sup>11</sup>



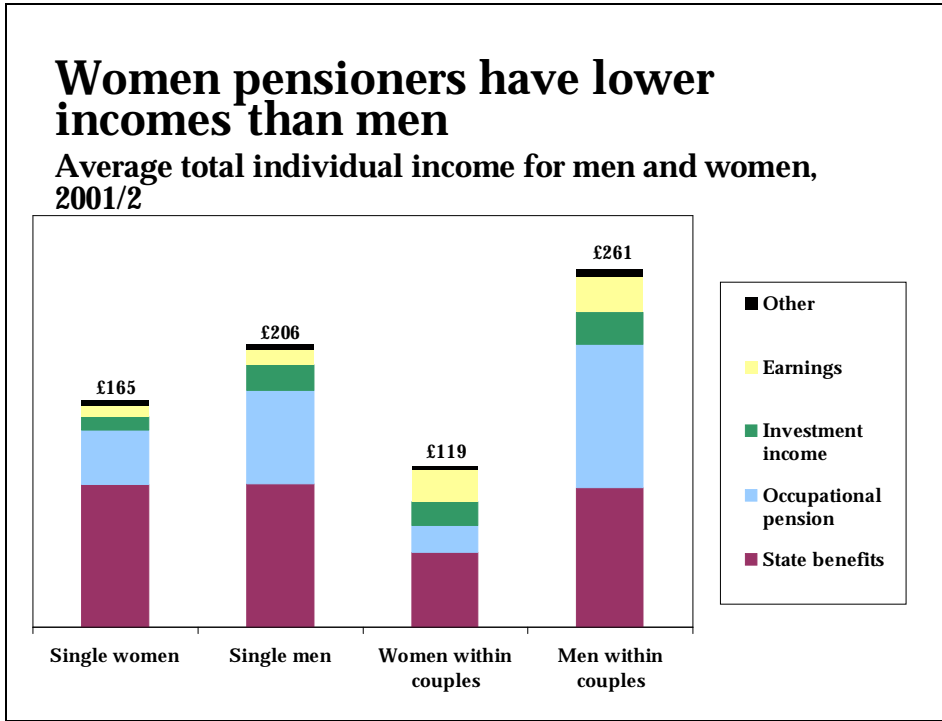
<sup>11</sup> DWP (2003) data supplied by PIS team

Chart 11<sup>12</sup>

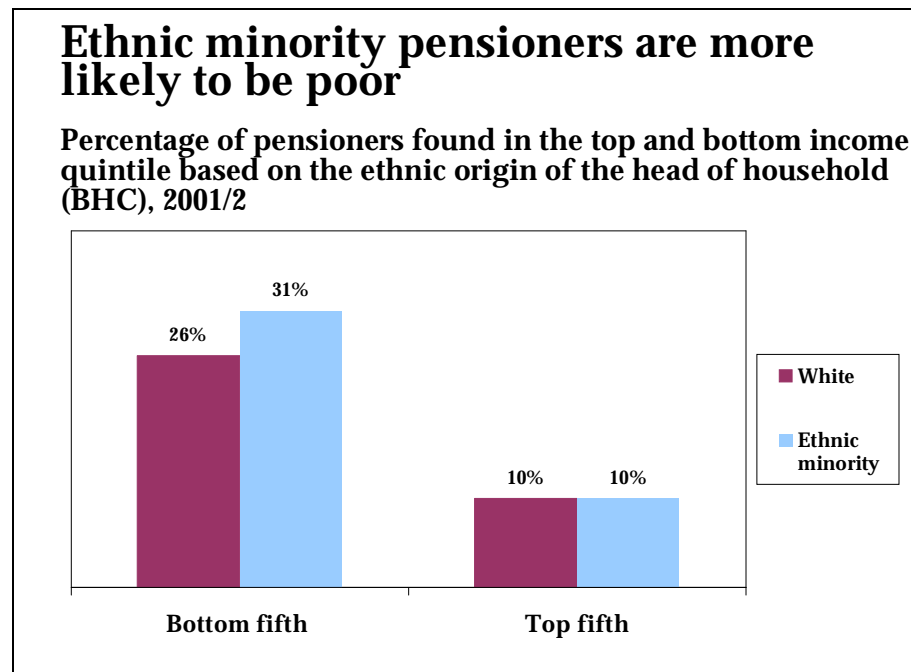


<sup>12</sup> DWP (2003 PIS). Recently retired is retired within 5 years – i.e. men aged 65-69, women aged 60-64

Chart 12<sup>13</sup>



<sup>13</sup> Women and Equality Unit (2003) *Individual incomes of men and women 1996/7 to 2001/2*, Department for Trade and Industry. [www.womenandequalityunit.gov.uk/research/Full\\_Individual\\_Incomes\\_2002.pdf](http://www.womenandequalityunit.gov.uk/research/Full_Individual_Incomes_2002.pdf)

Chart 13<sup>14</sup>

There has been some improvement in the relative position of ethnic minority pensioner households since 2000/1, when 34% were in the bottom fifth and only 7% in the top fifth.

<sup>14</sup> DWP (2003 HBAI)