

**PRESS RELEASE**

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**Pensions Policy Institute appoints new Chairman**

The Pensions Policy Institute (PPI) is delighted to announce the appointment of Matthew Annable as its Chairman, in succession to Tom Ross OBE. Matthew will formally join the PPI Council, and become Chairman, at the PPI's next AGM on 4 June 2008.

Tom Ross has decided to step down after 10 years' involvement now that the PPI's reputation for high quality research and commentary on pensions and retirement policy is firmly established.

Matthew currently advises Barclays Global Investors (BGI) on public policy and the industry environment. As a former Chief Investment Officer for BGI, Matthew has extensive experience in leading and developing a research-led organization.

Matthew is a Director of the Investment Management Association, chairing its Asset Management Committee, and has participated in panels advising both the Treasury and Department of Work and Pensions on investment and pensions issues. Matthew has a degree in mathematics from Oxford University and is a Fellow of the Institute of Actuaries.

Speaking of the appointment, Baroness Sally Greengross, President of the PPI, said "I am thrilled that someone of Matthew Annable's calibre and experience is joining the PPI and I am confident that, under Matthew's leadership, the PPI will continue to make significant progress in furthering its aims."

"I would also like to take this opportunity to thank Tom Ross for his major contribution to the PPI and to the development of pensions policy over the last 10 years."

Matthew Annable said "With the passage of the current Pensions Bill through Parliament, the need for independent research and comment on pensions policy has never been greater. The effectiveness of the PPI in helping to achieve better pensions policy-making is widely acknowledged and I am delighted to be joining at such an exciting time. I am looking forward to meeting the many people in organisations which support the PPI's work."

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For further information please contact:-

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1. The PPI is an independent research organisation, focused on pension provision. Its aim is to improve information and understanding about pensions and retirement provision through research and analysis, discussion and publication. It does not lobby for any particular issue or reform solution but works to make the pension policy debate better informed.

2. Further information can be found at the PPI's website:-  
[www.pensionspolicyinstitute.org.uk](http://www.pensionspolicyinstitute.org.uk).

3. Matthew Annable's appointment is subject to the approval of the PPI's governors at the next AGM on 4 June 2008.