

PRESS RELEASE
EMBARGOED UNTIL
MONDAY 18TH JANUARY 2016

Pensions Policy Institute announces Chair-Elect

The Pensions Policy Institute (PPI) is delighted to announce Lawrence Churchill CBE as Chair-Elect. Lawrence will succeed Michael Pomery CVO as Chairman of Council at the PPI AGM on 15th June 2016, subject to the approval of the PPI Governors.



Lawrence Churchill CBE is a Trustee of ILC-UK, a Trustee of AGE UK, and sits on the national leadership team for Business in the Community's Age at Work Campaign. He is the Senior Independent Director at Bupa, Chairman of the Financial Services Compensation Scheme and Chairman of Prudential's Independent Governance Committee.

Previously he set up both the National Employers Pensions Trust (NEST) and The Pension Protection Fund for the Government, and was a founding Member of the Board for Actuarial Standards. In his executive career, he was CEO of three insurance groups, NatWest Life (which he set up), Unum and Zurich's UK, Irish and International Life businesses. He has sat on the Boards of the Personal Investment Authority, the Association of British Insurers, and attended the Board meetings of The Pensions Regulator, ex officio. Outside of financial services, he is Chairman of Applegate Marketplace, was the Senior Independent Director at Good Energy and has been a Trustee of the Royal Society of Arts. Lawrence was educated at Birkenhead School and read Greats at St. John's College, Oxford.

Speaking of the appointment, Baroness Sally Greengross OBE, PPI President, said:

"I am delighted that Lawrence Churchill CBE has been appointed the PPI's new Chair of Council. Lawrence brings a wealth of knowledge and relevant experience to the role. I am confident that the PPI will continue to make a significant contribution to the policy debate on pensions and retirement income provision. I would like to take this opportunity to thank Michael Pomery CVO for his significant contribution to the PPI, as Chair and a member of Council over the last nine years."

Lawrence Churchill said:

"Pensions policy in the UK is at an exciting time with the Freedom and Choice reforms, the developing recognition of the impact of demographic change, and auto-enrolment driving up participation rates to their highest ever, combining to set new policy challenges for the future. The effectiveness of the PPI in helping to achieve better pensions and retirement policy-making is widely acknowledged, and I am looking forward to working with everyone who supports the PPI, in the public, charity and private sectors."

ENDS

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Notes for editors

1. The Pensions Policy Institute (PPI) is an independent research organisation with a charitable objective to inform the policy debate on pensions and retirement income provision. The PPI's aims is to improve information and understanding about pensions and retirement income provision through research and analysis, discussion and publication. It does not lobby for any particular issue or reform solution but works to make the pensions and retirement policy better informed. Further information can be found at www.pensionspolicyinstitute.org.uk.
2. The management of the PPI is the responsibility of the Council Members, who are elected from the body of Governors. Council Members are directors for the purposes of company law and trustees for the purposes of charity law. The Chair of Council is elected by the members of Council in accordance with the constitution. The current PPI Council Members are:
 - **Duncan Brown**, Head of HR Consultancy, Institute for Employment Studies
 - **Lawrence Churchill CBE**, Chair-Elect, Trustee of ILC-UK and AGE UK
 - **Chris Curry**, Director, PPI (ex-officio)
 - **Laurie Edmans CBE**, Chairman of Trinity Mirror Pension Plan and Chair, Independent Governance Committee at Zurich Life
 - **Andrew Evans**, Chair of Board of Trustees, Mothercare pension schemes and Pension Trustee Chair of the Board, FCA Ltd
 - **Madeline Forrester**, Managing Director, MFS International (UK) Ltd
 - **Robert Laslett CBE**, visiting lecturer, UCL
 - **Michael Pomery CVO**, PPI Chairman
 - **Joanne Segars OBE**, Chief Executive, PLSA
 - **Margaret Snowdon OBE**, Director, JLT Employee Benefits
 - **Paul Stannard**, Solicitor, Travers Smith
 - **Anthony Tomei CBE**, Trustee, Bell Foundation and the Association of Charitable Foundations and Governor of City and Islington College
 - **Kevin Wesbroom**, Senior Partner, Aon Hewitt
 - **David Yeandle OBE**, Director, Government Relations of European Employers and President of United Nations' Staff-Management Committee
 - **Andy Young**, Policy Team, The Pensions Regulator