

Executive Summary: at a glance



The 2026 PPI Lost Pensions Survey estimates that there are around 3 million lost pension pots in the UK, containing £18.7 billion in assets.



The 2026 survey had the highest market coverage of any PPI lost pensions survey to date, covering around three quarters of the workplace DC market by pots.



The composition of this year's survey and use of an updated methodology means estimates are not directly comparable with previous years.



Most lost DC pots are held by members aged below 55, reflecting higher job mobility, address changes, and the accumulation of multiple small pots under automatic enrolment.



The survey included exploratory evidence on Defined Benefit (DB) pensions, showing that lost DB entitlements exist, but are harder to measure consistently than lost DC pots.



Preparations for Pensions Dashboards, improved data quality, and increased tracing activity may be helping some lost pensions to be found.



Structural factors, including automatic enrolment, job changes, longer working lives, and possible future expansion of pension saving, mean that new lost pensions will continue to be created without further intervention.



Pensions Dashboards and further small pots consolidation both have the potential to reduce the lost pensions challenge, but their full impact is likely to take time.