

PRESS RELEASE
For Immediate Release
Monday 27th June 2016

Pensions Policy Institute (PPI) Welcomes Lawrence Churchill CBE as Chairman

The Pensions Policy Institute (PPI) is delighted to announce the appointment of Lawrence Churchill CBE as its Chairman, in succession to Michael Pomery CVO. Lawrence was formally elected to the PPI Council and become Chairman, at the PPI's AGM on 15th June 2016.

Michael Pomery announced his retirement from the position of Chairman at the 2015 PPI AGM. Michael's involvement with the PPI spans a period of 10 years, and he successfully served as PPI Chairman for 4 years.



Lawrence Churchill CBE Lawrence has a portfolio of roles in Financial Services, in both the private and public sectors, with a common theme of making the industry work for consumers.

He is currently the Senior Independent Director of Bupa, Chairman of the Financial Services Compensation Scheme, Chairman of the Independent Governance Committee at Prudential, and Chairman of Applegate Marketplace. He is a Trustee of the International Longevity Centre -UK, a Trustee of Age UK, and a member of the leadership team for BITC's Age at Work Campaign.

Previously he was the founding chairman of both the Pension Protection Fund and the National Employment Savings Trust. Other previous public appointments include board memberships of the Financial Ombudsman Service, the Board for Actuarial Standards and the Personal Investment Authority. He has been a Trustee of the Royal Society of Arts.

Previous roles in the private sector include being Chief Executive of three groups - NatWest Life, Unum's European operations and Zurich's UK and International Life businesses. He is a past director of the Association of British Insurers, and trustee of the Employers Forum on Disability.

Lawrence was educated at St. John's College, Oxford, where he read Greats. He has been a Governor of the Pensions Policy Institute for five years.

Speaking of his appointment Lawrence said: "The PPI provides essential and objective analysis in the complex world of pensions. As Chairman, I look forward to building PPI's influence and reputation in providing insights into current and future pension policy challenges."

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Notes for editors

1. The Pensions Policy Institute (PPI) is an educational research charity, which provides non-political, independent comment and analysis on policy on pensions and retirement income provision in the UK. Its aim is to improve the information and understanding about pensions policy and retirement income provision through research and analysis, discussion and publication. Further information on the PPI is available on our website www.pensionspolicyinstitute.org.uk.
2. Lawrence's appointment follows a stringent and open recruitment process conducted following notification of Michael's intentions to stand down. Lawrence was appointed Chair-Elect on 18th January, following the interview process.
3. The management of the PPI is the responsibility of the Council Members, who are elected from the body of Governors. Council Members are directors for the purposes of company law and trustees for the purposes of charity law. The Chair of Council is elected by the members of Council in accordance with the constitution.