

**PRESS RELEASE**  
**FOR IMMEDIATE RELEASE**  
**THURSDAY 14<sup>TH</sup> MARCH 2013**

## **Niki Cleal to step-down as Director of the Pensions Policy Institute**

PPI Director, Niki Cleal, is to step-down as the Director of the Pensions Policy Institute around the time of the Institute's AGM on 5<sup>th</sup> June 2013, after seven years in the role.

Niki Cleal, PPI Director said:-

"I have thoroughly enjoyed being the Director of the Pensions Policy Institute and I have been incredibly fortunate to receive a huge amount of support over the years from the PPI's Chairmen, Council Members, Governors, Supporting Members and the staff of the PPI. I would like to thank all of the individuals and organisations that have supported the work of the PPI during my time as PPI Director."

"I will retain an ongoing connection with the PPI as a Governor and I am confident that the PPI Council will appoint a successor who can successfully lead the organisation through the next phase of its development."

Michael Pomery CVO, PPI Chairman of Council said:-

"The PPI Council would like to thank Niki for successfully leading and managing the PPI over the last seven years. There is no doubt that, under Niki's excellent leadership, the PPI has developed and matured into a much more substantial organisation. The scope and quantity of the PPI's research has broadened while the quality of the research has been maintained and the PPI's income and the number of staff have all increased. More importantly, the reputation of the PPI within the pensions industry, the media and in Government circles has been greatly enhanced."

"The PPI Council has already put in place a process to recruit a new Director and I am confident that we will be able to appoint a suitable successor."

**ENDS**

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**Notes for editors**

1. The Pensions Policy Institute (PPI) is an educational research charity, which provides non-political, independent comment and analysis on policy on pensions and retirement income provision in the UK. Its aim is to improve the information and understanding about pensions policy and retirement income provision through research and analysis, discussion and publication.
2. Niki Cleal was appointed as the Director of the Pensions Policy Institute in July 2006. Prior to working at the PPI, Niki worked for HM Treasury and the NHS Executive in a variety of economist and policy roles. Niki will retain an ongoing connection with the PPI as a Governor once she steps-down as Director.
3. PPI Governors are responsible for helping to preserve the independence of the PPI. A full list of the PPI's Governors is available on the PPI website at the following link:-  
<http://www.pensionspolicyinstitute.org.uk/default.asp?p=32>
4. Full details of the Pensions Policy Institute Director role and an application pack can be downloaded from the PPI's website. [www.pensionspolicyinstitute.org.uk](http://www.pensionspolicyinstitute.org.uk). The closing date for applications is Monday 8th April 2013.