PRESS RELEASE

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"Collaboration will be key to success of new UK pensions framework" says Pensions Policy Institute

The Pensions Policy Institute (PPI) is today announcing the development of a *UK Pensions Framework*. Work and retirement landscapes are undergoing significant change around the world, with important implications for later life. Several frameworks exist to evaluate and compare international pension systems. However, the UK pensions landscape is complex and at present, no single model can consistently capture the impact of changes to policy and policy levers over time, and the way in which critical factors interact to determine pension outcomes.

A framework tailored to the UK state and private pension system will support future policy analysis and decision-making by tracking trends and examining change in the context of key objectives including adequacy, sustainability and fairness.

The Pensions Framework is being developed over the course of 2021 in collaboration with independent experts, policy advisors, and other key stakeholders. The PPI welcomes input and invites anyone with an interest in this research to get in touch with Anna Brain: anna@pensionspolicyinstitute.org.uk.



Chris Curry, Director at the PPI said "Important changes in pensions have highlighted the need for a framework that can be used by everyone involved in pensions policy to analyse outcomes in the unique context of the UK system. With the support of Aviva, the PPI is developing research to address this need. Collaboration with stakeholders from a wide range of pensions backgrounds will be essential to its success."



Doug Brown, CEO of UK & Ireland Life Insurance, Aviva said "Aviva is delighted to sponsor the development of the PPI UK Pensions Framework. We believe that this framework can play a critical role in assessing and developing the suite of policies needed to help people to save for their retirement."

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Notes for editors

- 1. We are an independent educational research charity: The Pensions Policy Institute (PPI) does not lobby for any particular solution and we are not a think-tank taking politically influenced views. The PPI is an educational research charity, which provides non-political, independent comment and analysis on policy on pensions and retirement income provision in the UK. Its aim is to improve the information and understanding about pensions policy and retirement income provision through research and analysis, discussion and publication. News and other information about The PPI is available at www.pensionspolicyinstitute.org.uk and via Twitter: @PPI_Research.
- 2. **20 Years of shaping Pensions Policy** 2021 is the PPI's 20th Anniversary Year. We have now been analysing policy and future trends for 20 years.
- 3. The UK Pensions Framework project is kindly sponsored by **Aviva**. Sponsorship has been given to help fund the research, and does not necessarily imply agreement with, or support for, the analysis or findings from the project.

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