

PRESS RELEASE

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PENSIONS POLICY INSTITUTE

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Let's talk – it is crucial that better evidence is available to improve retirement outcomes for ethnic minority groups.

The Pensions Policy Institute (PPI) is today publishing **Briefing Note 132: The pensions policy impact of poor personal finance data on people from ethnic minority groups**, which investigates what changes might need to be made to data gathering in order for policy to be better targeted and the retirement outcomes of people from some ethnic minority groups to be improved. This Briefing Note was funded by a successful application to the Which? Fund.



Daniela Silcock, Head of Policy Research at the PPI said “Data gathering on people from ethnic minority groups is inadequate, especially in light of the poor average pension outcomes experienced by Black African/Caribbean, Pakistani, Bangladeshi and Chinese people. These problems will affect more people in future as the proportion of ethnic minorities in the UK is expected to grow from around 15% today to around 30% by 2061.”

“Strategic, tailored, policy-making and action by involved organisations (such as pension schemes), is required to reduce ethnic inequalities in retirement. However, there is insufficient data available on the experiences of all ethnic minority groups, to effectively inform policy and effect change.”

“This Briefing Note is intended to start the discussion about how data gathering can be improved in order to provide evidence for future policy-making. If retirement outcomes are to be made more equal, it is critical that there is better evidence on the impact of discrimination, intergenerational disadvantage and the way that culture and religion shape the experiences and opportunities of people from ethnic minority groups.”

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Date of Issue: Thursday 18th August 2022

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Notes for editors

1. **We are an independent educational research charity: The Pensions Policy Institute (PPI)** does not lobby for any particular solution, and we are not a think-tank taking politically influenced views. The PPI is an educational research charity, and have been providing non-political, independent comment and analysis on pensions policy and retirement income provision in the UK for over 20 years. Our aim is to improve information and understanding about pensions policy and retirement income provision through research and analysis, discussion, and publication. For news and other information about The PPI please visit www.pensionspolicyinstitute.org.uk

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2. This project was funded by a successful application to the **Which? Fund**. Sponsorship has been given to help fund the research, and does not necessarily imply agreement with, or support for, the analysis or findings from the project.

A Pensions Policy Briefing Note

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This project is funded by a successful application to the **Which? Fund**, which provides funding to charities and universities to carry out research into harms experienced by UK consumers.

The graphic is a rectangular box with a dark red border. At the top, it says 'A Pensions Policy Briefing Note' in a serif font. Below that is the Pensions Policy Institute logo, which includes the text 'PENSIONS POLICY INSTITUTE' and a large 'PPI' in a serif font. Underneath the logo is a paragraph of text: 'This project is funded by a successful application to the Which? Fund, which provides funding to charities and universities to carry out research into harms experienced by UK consumers.' At the bottom center is the 'Which?' logo, which consists of the word 'Which?' in white on a red square background.

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